

**Schedule of Approved Counterparties for Lending 2024-2025  
(as at 22nd January 2024)**

	<u>Fitch</u>		<u>Moody's</u>		<u>Standard and Poors</u>		<u>Money</u>	<u>Time</u>
	<u>Short Term</u>	<u>Long Term</u>	<u>Short Term</u>	<u>Long Term</u>	<u>Short Term</u>	<u>Long Term</u>	<u>Limit £'m</u>	<u>Limit years</u>
<b><u>Upper Limit</u></b>	<b><u>F1</u></b>	<b><u>AA-</u></b>	<b><u>P-1</u></b>	<b><u>Aa3</u></b>	<b><u>A-1</u></b>	<b><u>AA-</u></b>	<b><u>10</u></b>	<b><u>3</u></b>
<b>UK Banks</b>								
<b><u>Middle Limit</u></b>	<b><u>F1</u></b>	<b><u>A</u></b>	<b><u>P-1</u></b>	<b><u>A2</u></b>	<b><u>A-1</u></b>	<b><u>A</u></b>	<b><u>8</u></b>	<b><u>1</u></b>
							<b><u>4</u></b>	<b><u>2</u></b>
<b>UK Banks</b>								
Banco Santander Central Hispano Group								
- Santander UK Plc	F1	A+	P-1	A1	A-1	A	8	1
							4	2
Barclays Bank	F1	A+	P-1	A1	A-1	A+	8	1
							4	2
HSBC Bank Plc	F1+	AA-	P-1	A1	A-1	A+	8	1
							4	2
Lloyds Banking Group								
- Bank of Scotland Plc	F1	A+	P-1	A1	A-1	A+	8	1
							4	2
- Lloyds Bank	F1	A+	P-1	A1	A-1	A+	8	1
							4	2
Standard Chartered Bank	F1	A+	P-1	A1	A-1	A+	8	1
							4	2
<b>UK Building Societies</b>								
Nationwide	F1	A	P-1	A1	A-1	A+	8	1
							4	2
<b><u>UK Banks Part Nationalised</u></b>								
Royal Bank of Scotland Group								
- National Westminster Bank Plc	F1	A+	P-1	A1	A-1	A+	8	1
							4	2
- Royal Bank of Scotland Plc	F1	A+	P-1	A1	A-1	A+	8	1
							4	2
<b><u>Council's Banker</u></b>							3	1 day
<b><u>Other Institution Limits</u></b>								
<b>Local Authorities</b>								
Any One Local Authority (including police and fire authority)							5	1
<b>Money Market Funds</b>								
Any AAA Rated Money Market Fund CNAV							10	1
<b>Money Market Funds</b>								
Any AAA Rated Money Market Fund LVNAV							10	1
<b>Debt Management Office</b>							125	6 months (max term specified by DMO)